

1.6.3 Land Use and Reclamation

Silvercorp places great emphasis on responsible land use and reclamation. The Company strives to minimize the disturbance and impact of mining activities on land, intensify land reclamation and ecosystem restoration efforts, and proactively work on mine closure planning and preparation. These actions are aimed at maintaining land health and safeguarding soil biodiversity.

Land Reclamation

Silvercorp follows a sustainable land management strategy, strictly following the Mine Geological Environment Restoration and Mitigation Plan and upholding the principle of “whoever causes the disturbance is responsible for the rectification and reclamation.” Tailored to site-specific conditions, Silvercorp formulates and implements the Mining Mineral Resource Extraction and Ecological Restoration Plan as well as the annual Ecological Environmental Protection Work Plan for land reclamation. These plans outline management workflows and regulation requirements for land cover, seedling maintenance, ecological restoration projects and TMFs reclamation to ensure the long-term availability and ecological health of land resources. Through scientific land use planning and systematic reclamation and restoration measures, the Company seeks to restore and regenerate land at the earliest feasible stage following mining activities. These efforts promote vegetation regrowth, water purification, and prevent land degradation and ecosystem disruption, thereby contributing to the sustainable development of mining-area environments.

In accordance with the Mine Geological Environment Restoration and Mitigation Plan, Henan Found and Guangdong Found have established dedicated ecological restoration funds. These funds are centrally approved at the group level by Silvercorp on an annual basis to support the successful implementation of reclamation and restoration projects. In Fiscal 2025, the Company contributed \$549,400 to the ecological restoration fund, allocated \$141,200 from the fund for restoration activities, invested \$455,750 in ecological restoration projects, and restored 54,732 square meters of land. Henan Found conducted restoration assessment and acceptance inspection for 4 mining areas, completing the ecological restoration review for the period from 2020 to 2024. Restoration activities were also undertaken at decommissioned waste rock storage sites, covering 54,732 square meters, including the planting of 38,560 trees. Guangdong Found continued its land reclamation and revegetation efforts by planting species such as loquat trees, lemon trees, chrysanthemums, and hydrangeas. All planting seedlings were sourced from local areas to enhance site-specific biodiversity, prevent the spread of invasive species, and improve the overall greening and aesthetics of the mining environment.

Land Reclamation – Fiscal 2025	Unit	Ying Mining District	GC Mine	Total
Area with ecological disturbance but not yet reclaimed - Beginning of Year	Hectares	77.83	39.20	117.03
Area with newly caused ecological disturbance during the year	Hectares	7.62	0	7.62
Areas reclaimed in full year	Hectares	6.50	0.58	7.08
Area with ecological disturbance but not yet reclaimed - End of Year	Hectares	78.95	38.62	117.57
Total expenses on land reclamation and environmental restoration	USD thousand	724.75	71.75	796.50

In Fiscal 2025

Total investment in land reclamation and geological environment restoration amounted to

\$796,500

With a total reclaimed area of

7.08 hectares



Silvercorp's Environmental Consulting Firm Engaged in Soil Monitoring at the Viche Congüime No.1 Concession Mining Area



HSE Condormining team Conducting Soil Monitoring along the Congüime River

Silvercorp’s Land Use Risk Management Measures

Risk	Response Measures
Land Degradation	<ul style="list-style-type: none"><li>■ Develop the annual Ecological Environmental Protection Work Plan, incorporating land reclamation based on the principle of “simultaneous production and reclamation”</li><li>■ Conduct regular monitoring and assessment of soil conditions within mining areas and surrounding farmlands to detect early signs of degradation and implement targeted remediation</li></ul>
Ecosystem Disruption	<ul style="list-style-type: none"><li>■ Formulate ecological protection plans to prevent permanent damage to surrounding ecosystems from mining activities</li><li>■ Perform systematic ecological monitoring around operational mining areas and carry out targeted restoration efforts—such as land reclamation and reforestation—in affected areas where impacts are identified</li><li>■ Research, develop and apply environmentally friendly mining technologies to minimize ecological impacts brought by mining operations</li></ul>
Land Use Conflicts	<ul style="list-style-type: none"><li>■ Conduct land acquisition in strict accordance with applicable laws and regulations to maintain legal and procedural compliance</li><li>■ Engage in proactive consultations and negotiations with local residents, communities’ representatives, and other stakeholders on the terms of land acquisition and the provision of fair financial compensation</li><li>■ Ensure that formal land use agreements are signed by both parties prior to land use, and that appropriate economic compensation is provided to affected residents</li><li>■ Provide job opportunities for the affected residents, such as hiring them as logistics service providers for ore transportation, to ensure that the affected residents are treated and compensated fairly and have proper income-making skills to sustain their families' livelihood</li></ul>
Heavy Metal Soil Pollution	<ul style="list-style-type: none"><li>■ Thoroughly assess potential heavy metal emissions and impact during environmental impact assessments and develop corresponding pollution prevention, control, and emergency response plans</li><li>■ Strictly abide by heavy metal discharge standards to ensure full compliance with relevant laws, regulations, and policies</li><li>■ Strengthen source control to minimize heavy metal releases from mining operations</li><li>■ Conduct regular groundwater and soil monitoring to detect any heavy metal pollution in a timely manner</li><li>■ Optimize production processes and promote green mining practices to reduce reliance on hazardous chemicals</li></ul>
Mine Closure	<ul style="list-style-type: none"><li>■ Develop detailed mine closure plans specifying land reclamation and regeneration schemes</li><li>■ Establish dedicated funds to support reclamation and ecological restoration during the mine closure</li></ul>



### Mine Closure Planning and Preparedness

Given the finite lifespan of mining operations, prudent and forward-looking closure planning is essential to address the diverse social, economic, environmental, and regulatory impacts associated with the end of mining activities. As of the end of the reporting period, Silvercorp had no mining sites in the closure phase. However, the Company remains strictly adhering to the principles of full lifecycle mine management and maintains a proactive and rigorous approach for closure planning and preparedness. Henan Found has incorporated mine closure planning into the early stages of project planning and design in accordance with relevant laws and regulations. Guangdong Found is also actively advancing its closure preparedness, further clarifying overarching objectives and specific implementation measures for mine closure. Throughout the planning and preparation for mine closure, the Company emphasizes the mitigation of both environmental and social impacts and is committed to continuously updating and improving closure plans at each stage of the entire mine lifecycle.

### Silvercorp’s Mine Closure Management Measures

Environmental Impact Mitigation	<ul style="list-style-type: none"><li>■ Actively conduct land reclamation, vegetation restoration, and ecological restoration efforts, and allocate dedicated funding annually for these efforts of decommissioned land or closed mine sites to effectively restore, improve, and protect environmental quality after closure</li></ul>
Social Impact Mitigation	<ul style="list-style-type: none"><li>■ Proactively engage in community consultation and maintain open, multi-party dialogues with local governments, community members, and other stakeholders to ensure transparency and accountability throughout the closure process</li><li>■ Incorporate community needs and expectations into closure planning and provide sustained support for local economic transition, thereby mitigating adverse socioeconomic impacts brought by mine decommissioning, and preserving, carrying forward local culture and history</li></ul>

