

# Environmental Protection

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- **0** incident  
TMF environmental accidents or major environmental accidents
- **49.42%**  
Comprehensive utilization rate of waste rock
- **\$2.9** million  
Total environmental protection investment
- **13.11%**  
Comprehensive utilization rate of tailings
- **100%**  
Coverage of ISO14001 and ISO50001 certifications



ENVIRONMENTAL





# Environmental Management System

ABOUT THIS REPORT

CHAIRMAN'S MESSAGE

SILVERCORP IN CHINA

STRATEGY AND MANAGEMENT

CORPORATE GOVERNANCE

▶ ENVIRONMENTAL PROTECTION

SOCIAL RESPONSIBILITY

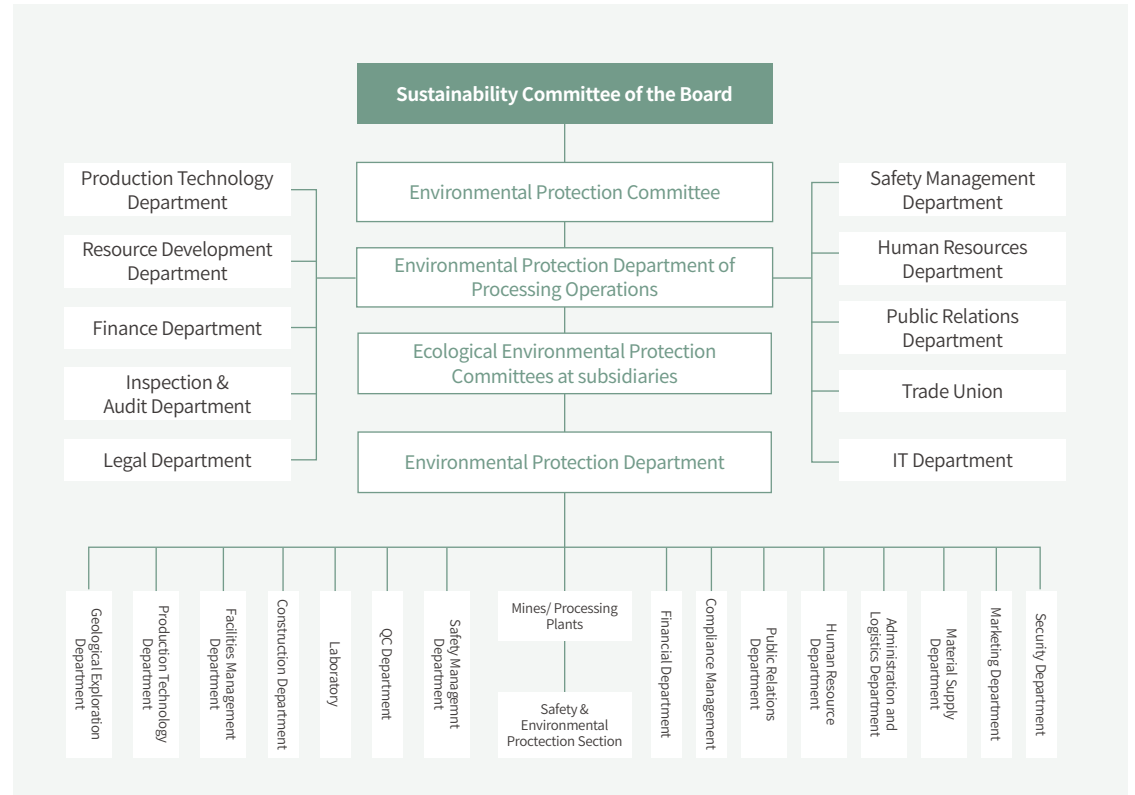
ESG PERFORMANCE REPORT

APPENDIX

## Organizational Structure of Environmental Management

Silvercorp attaches great importance to the sustainable development of the mining industry and society. Adhering to its business philosophy of "Safe, Efficient, Green, and Harmonious" and the ecological management concept of "Lucid waters and lush mountains are invaluable assets". The Company has been focusing on environmental protection since its inception with continuous investments in green development. In recent years, the Company has continuously optimized its green development management capabilities and performance, reduced its environmental impact, and constantly explored new paths for green development to promote the high-quality and green transformation of the Company.

The Company has established a sound environmental management system and incorporated environmental protection into Board-level supervision. At the Board level, we established the Sustainability Committee, chaired by Marina Katusa, Independent Director, for the management and supervision of the environmental protection issues of the Company, including carbon reduction and climate actions, water resource management, waste management, and biodiversity, etc. At the management level, we established the Environmental Protection Committee, chaired by President of Silvercorp China, Mr. Lichang Peng, with the Environmental Protection Department of Processing Operations as the implementation unit, and supported by other departments at the Beijing Management Center. At the implementation level, all of our subsidiaries have set up an Ecological Environmental Protection Committee, with the Environmental Protection Department as the implementation unit, and the Safety and Environmental Protection Division of the mines and processing plants ensure the implementation of specific tasks. Both Henan Found and Guangdong Found first passed the ISO14001 environmental management system certification in 2021. In Fiscal 2023, both Henan Found and Guangdong Found have passed the annual inspection of the environmental management system.



## Systems and Policies

The Company is committed to following the environmental protection laws and regulations of government authorities and continuously improves its internal environmental management practices. We have established and strictly implement the *Environmental Protection Responsibility System*, the *Environmental Protection Management System*, and other relevant policies, and carefully review technical documents such as the environmental impact assessment report and design of new construction, refurbishing, and expansion projects. We require that pollution mitigation facilities are designed, constructed, and implemented for all projects and that they shall meet the requirements of corresponding environmental impact assessments and shall be dismantled without authorization or left unused.

In Fiscal 2023, the Company compiled the *Silvercorp Environmental Protection Refined Management and Digital Transformation Handbook*, with the Environmental Protection Department of the processing plants as the project lead, laying the

system foundation for centralized environmental management across the group. The Handbook stipulates detailed management regulations on various dimensions of ecological and environmental protection of mine, including surface water pollution prevention, groundwater pollution prevention, soil pollution prevention, mine geological environment protection and land reclamation, green mine construction, biodiversity protection, and climate response. The Handbook further clarifies the scope and responsibilities of environmental protection management items, marking great progress with the ecological environment protection of the Company. In Fiscal 2023, the Company also released the *Environmental Protection Policy* to the public, communicating our environmental protection philosophy and objectives to our stakeholders.

To achieve centralized management of our environmental protection efforts, we first centralized the process of setting environmental protection targets for our subsidiaries, formulating environmental protection

targets from three aspects: ecological protection, pollution control, and environmental protection management, which will be assessed by the head office.

In Fiscal 2023, we established an ESG performance appraisal system, which includes key environmental indicators such as greenhouse gas emission intensity, the comprehensive utilization rate of tailings, the comprehensive utilization rate of waste rock, and new water withdrawal intensity. These indicators are linked to the performance appraisal of various management levels to further ensure the accountability of environmental management responsibilities.

### Policy Disclosure

To view the *Environmental Protection Policy* in full, please click on the link or scan the QR Code.

[Environmental Protection Policy](#)



### » Silvercorp's Environmental Protection Targets:

To establish a robust environmental management system, achieve remarkable results in pollution control and ecological environment protection, effectively ensure environmental safety, continuously improve environmental quality, and make new progress in the construction of ecological mines.

- Ore processing wastewater to the outside **0**;
- Compliance discharge rate of mine water inflow **100%**;
- Safe disposal of hazardous wastes **100%**;
- Compliance rate of environmental monitoring results **100%**;
- Dust control compliance rate **100%**;
- Comprehensive utilization rate of waste rock  $\geq$  **95%**.



- Operating rate of environmental protection facilities  $\geq$  **95%**;
- Reclamation rate of restorable land **100%**;
- The implementation rate of a construction projectsthe three simultaneous requirements (pollution mitigation facilities must be designed, constructed, and implemented simultaneously), and the project environmental protection acceptance rates of trial production and completion all reached **100%**.