

Silvercorp Metals Inc. 希尔威金属矿业有限公司 Suite 1378 - 200 Granville Street Vancouver, BC, Canada V6C 154 tel 604 669 9397 fax. 604 669 9387

NEWS RELEASE

Trading Symbol: TSX/NYSE AMERICAN: SVM

Silvercorp to Announce Year-End Results for Fiscal Year Ending March 31, 2018 on May 24

VANCOUVER, British Columbia – May 7, 2018 – Silvercorp Metals Inc. ("Silvercorp" or the "Company") (TSX/NYSE American: SVM) announces that its financial and operating results for the fiscal year ended March 31, 2018 will be released on Thursday, May 24, 2018 after the market close.

About Silvercorp Metals Inc.

Silvercorp is a low-cost silver-producing Canadian mining company with multiple mines in China. The Company's vision is to deliver shareholder value by focusing on the acquisition of under developed projects with resource potential and the ability to grow organically. For more information, please visit our website at www.silvercorpmetals.com.

Investor Contact

Lorne Waldman Senior Vice President Silvercorp Metals Inc.

Phone: (604) 669-9397 Toll Free 1(888) 224-1881 Email: investor@silvercorp.ca Website: www.silvercorp.ca.